



**RENT Check™ is ARMLS's monthly publication showcasing the Valley's residential single family leasing market. What's the RENT Check Quotient (RCQ)?** It is the ratio of closed rentals to closed sales. For example, 1:2 (one to two) would mean for every 1 rental, there are 2 closed sales. 1:1 (one to one) would mean that the number of closed rentals and closed sales are the same.

**Median Lease \$:** \$1,350  
**Average Lease \$:** \$1,512  
**Avg. Days on Market:** 27  
**Rent Check Quotient™:** 3 : 10

**JULY 2016** published August 4, 2016

**Closed Rental Units Per Month**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg Units
2010	2,281	2,473	2,390	2,226	2,365	2,423	2,613	2,567	2,447	2,541	2,407	2,235	2,414
2011	2,363	2,595	2,499	2,563	2,626	2,937	3,050	3,005	2,774	3,146	2,888	2,819	2,772
2012	2,717	3,073	3,311	2,790	3,061	3,592	3,495	3,582	3,250	3,043	3,121	2,906	3,162
2013	2,859	3,660	3,862	3,542	4,028	4,017	3,993	4,209	3,422	3,311	3,297	2,911	3,593
2014	3,013	3,625	3,550	3,065	3,314	3,364	3,311	3,512	2,960	3,014	2,742	2,577	3,171
2015	2,620	2,847	2,729	2,571	2,715	2,808	3,144	2,883	2,600	2,671	2,229	2,222	2,670
2016	2,148	2,351	2,184	2,186	2,290	2,382	2,562						2,300

Permission is granted only to ARMLS® Subscribers for reproduction with attribution to "ARMLS® COPYRIGHT 2016."



130 S. Priest Drive Suite 101  
 Tempe, AZ 85281-2593  
 Communication@ARMLS.com  
 ARMLS.com

